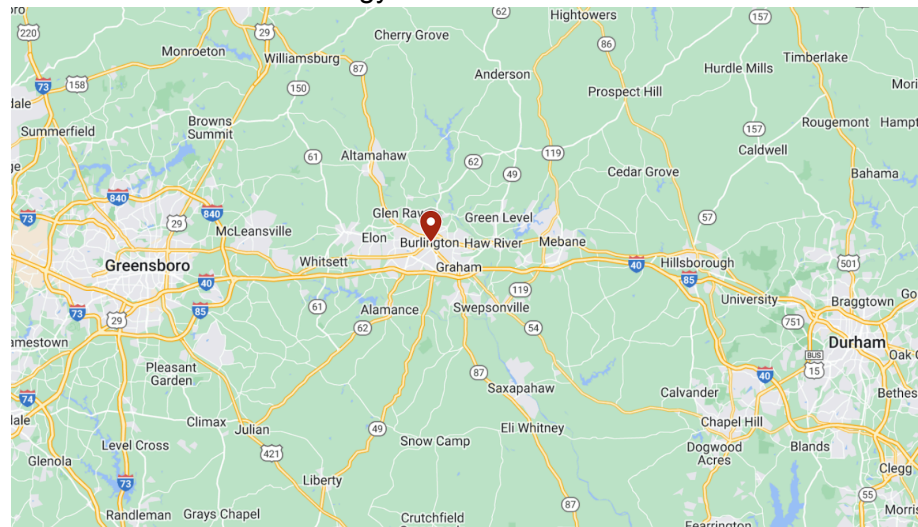


Burlington, North Carolina

NC InSite by [NC Capital Group](#) July 2024



Burlington began as a railroad town named Company Shops in 1856, serving as the repair headquarters for the North Carolina Railroad. It was renamed and incorporated as Burlington in 1887, transitioning from a railway hub to an industrial center dominated by the textile industry. Post-World War II, Burlington diversified its economy, with significant contributions from education and healthcare sectors, including the growth of Elon University and LabCorp. The early 2000s brought economic challenges due to textile industry decline, but the city adapted through downtown revitalization and expansion in healthcare and biotechnology.



Announcements

- July 2023 - \$71M Labcorp Aircraft base
- Jan 2024 - \$42M Alamance Foods expansion with 135 jobs has broken ground
- Sep 2022 - \$59M Steritek sterilization facility with 50 jobs
-

Cost of Living

	Burlington	NC	US
Median Home Price	\$195,600	\$289,300	\$338,100
2 Bedroom rent	\$1050	\$1110	\$1430
Cost of Living index	83.7	91.0	100.0

Transportation xxxx

Highway

I-40: East to Raleigh, West to Nashville, TN
 I-85: North to Richmond, VA South to Atlanta, GA
 I-74: North to I-77 Charleston, WB South to Wilmington

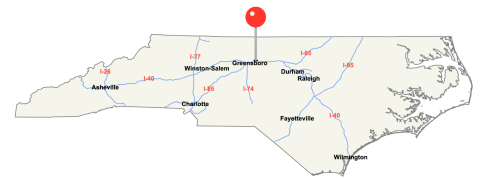
Rail: Amtrak Carolinian /Piedmont - New York to Charlotte

Air: Raleigh Durham Int'l Airport (RDU) 48 miles
 Charlotte Douglas Int'l Airport (CLT) 116 miles

Demographics (2022)

	Burlington	North Carolina	US
Median Age	39.9	39.2	38.1
Median Income	\$31,600	\$34,850	\$37,585
High School	42.1%	38.9%	39.9%
Bachelor's Degree	41.5%	39.2%	37.2%
Graduate Degree	13.4%	19.5%	19.7%

July 2024



Population (2022) 59,300
Alamance County

Major Cities / distance in miles

Greensboro	22
Durham	36
Winston-Salem	49
Raleigh	57
Fayetteville	87
Charlotte	111
Wilmington	187

Universities / distance in miles

Elon	4
NC A & T	22
UNC Greensboro	23
Duke	32
NC Central	36
UNC Chapel Hill	29
NC State Univ	54

Growth/Decline

Median Age	+1.4
2011-2022	38.5 to 39.9

Population	+15.8%
2010-2022	51,200 to 59,300

Median Income	+26.4%
2011-2020	42,100 to 53,200

Major Employers (# emp)

Labcorp (3000+, lab testing)
 Glen Raven Inc (1150, textiles)
 Honda Aero (200, aircraft)
 Elon University (4400, education)

Quality of Life

Burlington Royals minor league baseball team, Lake Mackintosh, and Cedarock Park for outdoor fun. Elon University athletics and cultural events.

NCCG's Take

Near major highways, cities, and universities with low cost of living. Significant rise in population and income.