Zebulon, North Carolina

NC InSite by NC Capital Group July 2024

Nearby: Wendell, Knightdale



Zebulon was chartered in 1907 and named after Governor Zebulon B. Vance. The town developed significantly with the establishment of the Raleigh and Pamlico Sound Railroad, which spurred economic growth and connectivity. In the early 20th century, Zebulon became known for its tobacco market, which played a crucial role in its economic development until the Great Depression. Post-World War II, the town transitioned from a primarily agricultural economy to a more diversified industrial economy and experienced steady growth. Today, Zebulon is part of the Research Triangle metropolitan area, continuing to grow and evolve with a blend of historical charm and modern development.



Announcements

- Sep 2023 \$58M Chick-Fil-A Distribution Center, 100+ new jobs
- Sep 2022 \$500M Insight Properties industrial, retail, multifamily development over 10 years
- May 2019 \$50M Amazon Fulfillment Center opens with 1000 employees

Cost of Living	Zebulon	NC	US
Median Home Price	\$314,600	\$289,300	\$338,100
2 Bedroom rent	\$1120	\$1110	\$1430
Cost of Living index	105.8	91.0	100.0

<u>Transportation xxxx</u>

Highway

NC-64: West to Raleigh, East to I-95

I-95 North to Richmond, VA South to Fayetteville & Savannah, GA

Rail: (Raleigh) Amtrak Carolinian/Piedmont - New York to Charlotte

Air: Raleigh Durham Int'l Airport 38 miles

Demographics (2022)	Kannapolis	North Carolina	US
Median Age	35.6	39.2	38.1
Median Income	\$50.900	\$34,850	\$37,585
High School	41.7%	38.9%	39.9%
Bachelor's Degree	40.7%	39.2%	37.2%
Graduate Degree	13.9%	19.5%	19.7%



Population (2022) 8670 Wake & Johnston County

Major Cities / distance in miles

<u>Major Cities / distance in innes</u>	
Raleigh	24
Durham	48
Fayetteville	74
Greensboro	99
Winston-Salem 1	26
Charlotte 1	60

Universities / distance in miles

NC State	26
NC Central	46
Duke	49
UNC Chapel Hill	50

Growth/Decline

Median Age -7.7

2012-2022 43.3 to 35.6

Population +22%

2012-2022 4640 to 8670

Median Income +0.1%

2012-2022 50,800 to 50,900

Major Employers (# emp)

Glaxo Smith Kline (1100, pharma) Nomacorc (500, synthetic corks) US Food (400)

Quality of Life

Convenient to the state capital Raleigh with museums, nightlife, and college sports. Watch the Mudcats minor league baseball team at Five County Stadium. Visit the Little River park for hiking and fishing.

NCCG's Take

Rising income and rising home prices with dropping median age. Will continue to benefit as a bedroom community for Raleigh.