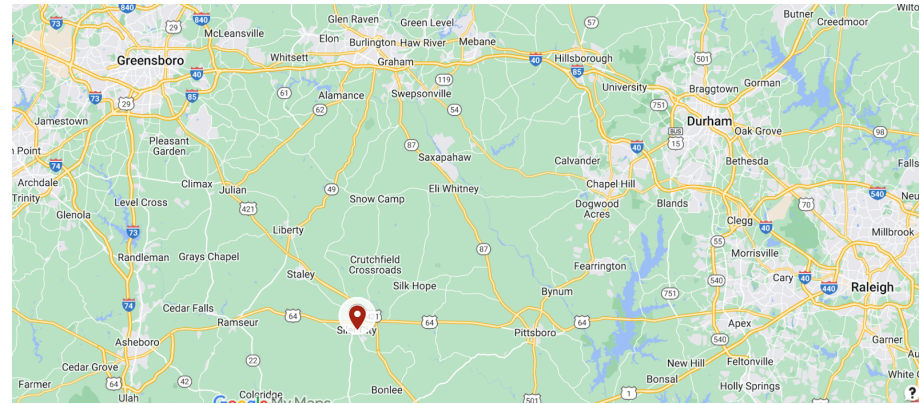


# Siler City, North Carolina

NC InSite by [NC Capital Group](#) July 2024



Siler city was founded in the mid-18th century by a German immigrant Pikard Dederic Siler. By the 20th century, it was known for its poultry industries, attracting a diverse workforce. In the 1960s, it was featured in several episodes of the Andy Griffith Show. With state routes connecting to Greensboro and Research Triangle Park, it has become a suburb for those areas. The state has created the Chatham-Siler city Megasite for Advanced Manufacturing spurring several large investments.



## Announcements

- April 2024 - Innovative Construction Group \$39.8M manufacturing facility
- July 2024 - Wolfspeed silicon carbide manufacturing facility \$5B investment, on track to be in production Aug 2024
- Jun 2016 - NC certifies 1800 acre Megasite shovel-ready.

## Cost of Living

	Siler City	NC	US
Median Home Price	\$236,400	\$289,300	\$338,100
2 Bedroom rent	\$1100	\$1110	\$1430
Cost of Living index	109.2	91.0	100.0

## Transportation xxx

### Highway

NC 64: East to Raleigh, West to Asheboro and I-74

NC 421: North to Greensboro, South to Sanford and I-95

**Rail:** Amtrak Carolinian/Piedmont in Greensboro, 32 miles

**Air:** Raleigh Durham Int'l Airport (RDU) 48 miles

Charlotte Douglas Int'l Airport (CLT) 107 miles

## Demographics (2022)

	Siler City	North Carolina	US
Median Age	37.3	39.2	38.1
Median Income	\$48,400	\$34,850	\$37,585
High School	52.1%	38.9%	39.9%
Bachelor's Degree	25.4%	39.2%	37.2%
Graduate Degree	10.1%	19.5%	19.7%

July 2024



**Population (2024) 8139**  
**Chatham County**

## Major Cities / distance in miles

Greensboro	32
Durham	44
Raleigh	52
Winston-Salem	58
Fayetteville	62
Charlotte	117

## Universities / distance in miles

Elon	31
UNC Chapel Hill	32
NC A & T	33
UNC Greensboro	33
Duke	42
NC State Univ	47
NC Central	51

## Growth/Decline

**Median Age** +4.9  
2014-2024 32.4 to 37.3

**Population** +4.95%  
2020-2024 7755 to 8139

**Median Income** +64.1%  
2014-2024 29,500 to 48,400

## Major Employers (# emp)

Wolfspeed (1800, silicon manufacturing)  
Mountaire Farms (1250, agriculture)

## Quality of Life

A bedroom community for RTP. Golf at Siler City Country Club. Boat, camp, and hike at Lake Jordan (30 miles)

## NCCG's Take

Wolfspeed is dragging its feet, but \$5B is a massive investment for a town this size. There is still space in the construction-ready Advanced Manufacturing megasite.