## Clayton, North Carolina

NC InSite by NC Capital Group July 2024



Began as a settlement in the early 1700s on land once inhabited by Tuscarora and Sioux Indians. Originally named Stallings' Station, it became a depot along the North Carolina Railroad in the mid-1800s and was incorporated as Clayton in 1869. The town grew as a commercial hub, with cotton, lumber, and tobacco industries thriving due to its strategic location on the railroad. Over the years, Clayton has evolved into a vibrant community, benefiting from its proximity to the Research Triangle and access to major highways



#### Announcements

- Novo Nordisk announces \$4.1 Billion expansion in Clayton
- (Jun 2024)
- Johnston Flex LLC invests \$20 Million in Clayton Flex Space (Feb 2023)
- Widening of Rte 42 near Clayton \$132 Million (start Spr 2029)

Cost of Living	Clayton	NC	US
Median Home Price	\$372,600	\$289,300	\$338,100
2 Bedroom rent	\$1440	\$1110	\$1430
Cost of Living index	92.7	91.0	100.0

## **Transportation**

#### **Highway**

Rt 42: East to I-95, West to I-40

I-40: West to Raleigh, East to Wilmington

I-95 North to Richmond, VA South to Favetteville & Savannah, GA

Rail - Amtrak Carolinian / Piedmont - New York to Charlotte

Air -Raleigh Durham Int'l Airport (RDU): 32 miles

Demographics (2022)	Clayton	North Carolina	US
Median Age	32.6	39.2	38.1
Median Income	\$36,884	\$34,850	\$37,585
High School	40.9%	38.9%	39.9%
Bachelor's Degree	36.6%	39.2%	37.2%
Graduate Degree	20.2%	19.5%	19.7%

#### **July 2024**



### Population (2022) 29,445 Johnston County

#### Major Cities / distance in miles

Raleigh	16
Durham	42
Fayetteville	57
Greensboro	93
Winston-Salem	120
Wilmington	122
Charlotte	166
Raleigh-Durham Int'l Airport	32

#### <u>Universities / distance in miles</u>

NC State Univ	17
UNC Chapel Hill	44
Duke	44

# Growth/Decline Median Age

2010-2020 34.3 to 32.6

#### **Population**

2012-2022 17063 to 29445

#### **Median Income**

2010-2020 51,682 to 61,954 2022 71,698

#### **Major Employers**

Novo Nordisk (2500, pharma) Caterpillar (250-499, hvy equip) Grifols (1650, biotherapeutics)

#### **Quality of Life**

Convenient to the state capital Raleigh with museums, nightlife, and college sports. Small town charm on the Mountains-to-Sea trail. Riverwalk along the Neuse River.

#### **NCCG's Take**

Clayton benefits as a bedroom community for Raleigh, and is also poised for significant growth from Novo Nordisk's expansion. Close to N/S and E/W interstates.